

NEWS RELEASE

Media contact: Colleen Smith, (415) 844-6273
csmith@accesspr.com
For immediate release

BQE Software Introduces BillQuick 2003 Time Billing Software for MicroBusinesses, SMBs, and Network-Based Firms

New customizable features enable architects, engineers, computer consultants, CPAs, business consultants, contractors, accountants and attorneys to easily and accurately track and bill time

LOMITA, California – May 7, 2003 – BQE Software Inc. today introduced BillQuick® 2003, the most powerful, scalable and effective time and billing software system on the market for microbusinesses, SMBs, and network-based firms. According to a recent study from IDC¹, aligning products to vertical industries will be a top priority for software vendors in 2003. BillQuick 2003 provides users a new line-up of industry-specific features for architects, engineers, computer consultants, CPAs, business consultants, contractors, accountants and attorneys, thus enabling companies to easily and efficiently better service their unique customers' needs in customizable industry-specific formats.

Features now available in BillQuick 2003 include complete automated QuickBooks® integration, project control, custom labels, more than 300 reports, and a Navigator function to save time when linking to popular reports, Wizards, help tips and reminders. Organizations are able to record time in as little as three keystrokes, resulting in reduced overhead, stronger cash flow, more accurate time tracking, and ultimately increased revenue.

¹ Vertical Strategies of the Leading Tools and Infrastructure Software Vendors in Europe (IDC #SV01K), B. Lykkegaard, March 2003.

The new 2003 line-up of BillQuick includes targeted solutions that are tailored to your business needs and size:

- BillQuick Basic – For users in a small office or home office
- BillQuick Pro – For small to medium sized offices
- BillQuick Enterprise - For medium to large size offices using SQL Server database
- BillQuick Palm\CE – Remote and wireless entry of employee time cards on Palm\CE OS devices; Hot Syncs with BillQuick
- BillQuick Web interface – Time Cards, Expense Log, Billing and Reporting via the Internet

“BillQuick 2003 is easy to install and operate, and includes complete automated integration with Intuit QuickBooks accounting software,” said Will Breiholz, General Manager of BQE Software. “Whether you are a one-person contractor or a large network-based firm, BQE Software has a time and billing solution that is customized to fit your business – with versatile features tailored to meet your needs, at a price point that is within reach.”

Since its introduction in 1996, BillQuick products have grown into a scalable range of customizable tools that aid professional consultants in billing based upon criteria such as fixed fee, time and expense, recurring, hourly "not to exceed" and percent complete billing to support a profitable organization. Project management features allow unlimited billing rates to be assigned to any combination of employee, activity, and project; and includes an intelligent agent to alert the user if a project is exceeding set parameters or is going over budget.

BillQuick 2003 is built on an open architecture and is adaptable to serve the specific needs of dedicated professions and organizations. BillQuick is flexible and able to exchange data with many other software programs, including Microsoft® Access databases, Excel spreadsheets and financial management solutions including QuickBooks. BillQuick 2003 runs on Windows® 98, ME, NT, 2000 & XP.

BillQuick 2003 is priced at \$395 for a 2-user license and \$695 for a 5-user license. For more details, or to obtain a 30-day trial version, visit www.BillQuick.com or send an email message to sales@bqe.com.

About BQE Software Inc.

BQE Software, Inc., founded in 1995, is a California based C Corporation. Its flagship product, BillQuick®, is a leading time billing and project management software. BQE has developed products for service industries that completely automate the time-keeping, project management and billing process. This includes software for off-site consultants and satellite offices: time and expense recording, report generation and invoicing via the Web, email and PDAs. BillQuick is suitable for any size organization, as it utilizes both Microsoft Access and SQL server databases. Architects, engineers, accountants, attorneys and other business consultants have discovered the unequalled features and flexibility of BillQuick products. For more information on BQE Software, call (888) 245-5669 or visit www.BQE.com.

###

Screen shots of BillQuick 2003 are available for download at:

<http://www.billquick.com/Products/BillQuick2003/ScreenShots.htm>

High resolution box shots of BillQuick 2003 and BQE Software logos are available for download at: ftp://ftp.accesspr.com/public/BQE_Software/