David Knoble, CPA, PLLC

The 6 Ways BillQuick Improved Business

"We have experienced six direct, measurable benefits to our firm from the use of BillQuick. These benefits center around: timekeeping, data entry, consistency, better management of WIP (unbilled time), and a better ability to monitor firm performance. We saved money and improved performance.

"Even though we are a smaller firm, we still have performance metrics similar to the larger firms – billable hours, elective rates and write-ups/ write-downs."

Specific Examples

"We have saved approximately 1 hour per employee per week inputting time with BillQuick's detailed timers. We can better capture work spent on an engagement (project). This includes increasing the level of detail that we capture by using the AICPA-recommended time categories.

"Another time capture benefit comes from BillQuick's rounding of recorded time. This has increased our profitability by over 0.5%. Rounding to increments of 15 minute blocks increased hours to bill, something we couldn't do with QuickBooks. There's also decreased cash collection time. The cycle from the start of an engagement to billing and collection is shorter.

"Finally, we continue to increase our average net billing rates – total dollars billed/all actual hours worked – through analyzing our employee time reports. Added to these benefits is BillQuick's seamless integration with QuickBooks. Our company's financial statements and cash flow statements are always up-to-date and accurate."

Did You Try Other Solutions?

"We tried QuickBooks but it failed to handle these items. We also checked out competing products but none offered must-have tools in the same price range as BillQuick."

"During the first 6 months, we saved significantly more money than the cost of purchasing and installing BillQuick."

David Knoble, CPA
BillQuick User

About David Knoble, CPA, PLLC: A North Carolina CPA for 17 years with a master's degree from the University of North Carolina at Chapel Hill, David Knoble focuses his firm on small business matters. Central to his services is assisting clients in making educated decisions regarding tax and financial issues.

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